

## Is Monsoon Season A Good Time To Buy A Home? Why?

## Mr. Sayyed Imran Qadri, CEO, stans Buildtech Stans Buildtech Group



buyers, with the opportunity to glean valuable insights on their intended purchase. Home seekers should visit the construction site more than once, for their updates in their projects. Monsoons are the time for buyers to go house hunting. Monsoon is the best period to check the overall quality of construction of a house. Issues like seepage in



the ceiling and near the washrooms, are quite common during rains. If a buyer likes a particular property that has an issue of water logging in and around the building or a leakage problem, then, the prospective buyer has a chance to bargain further and get a fairly good deal and get it solved. Best time to negotiate. This may not be possible in dry weather conditions, It is thus, the best period to visit the site and should not be avoided. I am sure this monsoon season will some smile on the faces of developers and customers. In monsoons, not only builders come up with the offers but even banks come up with the discounted rates for home loan. Banks also negotiate the interest rates on home loans. Monsoons can give you glory of discounts and clear idea about the property you willing to buy."

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## Mr. Ankur Jain, CEO, **Group Satellite**



"The decision of buying a property is a very important and a significant one. Monsoons are only a psychological factor which does not influence a buyers decision. In a coastal city like Mumbai where flooding, submerged rail tracks, falling trees are a common feature every monsoon it's very important to choose primary house of residence very



but that's the best time to acid test the location. A home buyer gets a chance to check flooding in and around the location of the project, further one gets to check any construction defects (like water leakages, dampness of the walls) etc.

With the above in mind monsoons give a chance to test & understand local transport in and around once primary choice of house as one travels 4 out of 12 takes 65 per cent longer. During rains the situation gets worse, so it becomes more important to understand traffic situations, potholes, basic transport to and fro from nearest railway stations also known as the life lines of Mumbai city. All the above can be practically checked during monsoons. With the above facts one should consider buying/selecting/finalizing the piece of real estate that one

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